H&B Specialties, Inc.
Providing food grade quality grain products worldwide.

DELAYED PRICE/ PRICED LATER AGREEMENT

FOR MISSOURI DELIVERIES

Reference Purchase Contract #(s) **Shipment Name(s)** **PLC #_____**

_____ _____

_____ hereby sells to H&B Specialties, Inc.
(SELLER) (BUYER)

_____ Bushels of _____ and agrees to the
(COMMODITY)

following:

1) Price will be the posted price at _____ at the time of pricing of the commodity.
(LOCATION)

2) Price is to be established at some mutually agreeable date in the future prior to _____. If the commodity is not priced by this date, it will be priced by the Buyer on that date and payment will be mailed to the Seller.

3) Seller will be charged _____ cents per bushels (per month / flat fee / other).

4) The title to the above described commodity is free from lien, security interest or encumbrances of any nature.

5) No cash advances may be made until the final bushel price has been established.

Pricing Structure

___ Only the premium has been established at this time. Futures and basis are undetermined. _____CBOT futures will be used to set the price.

___ The Basis has been set at the price level of (+ or -) _____ _____.
(BASIS) (CBOT)

SELLER IS TRANSFERRING TITLE AND ALL RIGHTS OF OWNERSHIP IN THE GRAIN TO H&B SPECIALTIES, INC. SELLER IS HEREBY NOTIFIED THAT THE BUYER'S BOND REQUIREMENTS DO NOT COVER THE GRAIN WITHIN THIS CONTRACT. SELLER IS ALSO NOTIFIED THAT PAYMENT FOR THIS GRAIN BECOMES A COMMON CLAIM AGAINST THE BUYER.

_____ _____
SELLER BUYER

_____ _____
DATE DATE

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